Standard Life Investments

Standard Life Investments Global SICAV
Indian Equities Fund

標準人壽投資環球SICAV
印度股票基金

IMPORTANT INFORMATION 重要資料

- This fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
  此基金投資於股票及有關股票證券，因而會因股票市場的變化而受影響及可在短期內反覆波動和變動。
- Emerging market equity and equity related securities may experience greater volatility and significantly lower liquidity than those of developed markets.
  新興市場股票及有關股票證券可能承受流通量較低的風險，並且會較只投資於已發展的市場為波動
- Single country funds have greater exposure to markets, political and economic risks of that country than funds which have more geographically diversified investments.
  單一國家基金會從該國所承受的市場、政治和經濟風險將會大於投資地域較為分散的附屬基金。
- The value of any overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.
  任何海外資產持有的基金價值可能會因匯率波動上升和下降而影響。
- Before you invest please ensure the intermediary has explained to you that the fund is suitable for you and why it is consistent with your investment objectives.
  決定投資前，您應確保銷售中介人已向您解釋本基金適合您。
- Investors should not rely on this marketing material alone. Please read the offering documents for full details of the fund and risks involved.
  投資者不應單靠此宣傳資料而作出投資決定，請參閱發售文件以了解基金詳情及所涉風險。

As at 2010 .5. 31 Investment Objective　截至2010 .5. 31投資目標

The objective of the Sub-fund (the "Indian Equities Fund") is to achieve long term growth in the share price through capital appreciation. The policy of the Sub-fund is to invest in Indian equities. The Sub-fund intends to invest part or all of its assets in Standard Life Investments GS Indian Equity (Mauritius Holdings) Limited (the "Subsidiary"). The Subsidiary is wholly owned by the Company and is incorporated as an open-ended investment company under the laws of Mauritius. The sole object of the Subsidiary is to carry out investment activities on behalf of the Indian Equities Fund. The investment objectives of the Subsidiary are in line with the Indian Equities Fund, and the Subsidiary will apply the investment powers and restrictions of the Company as set out in Appendix A of the Prospectus.

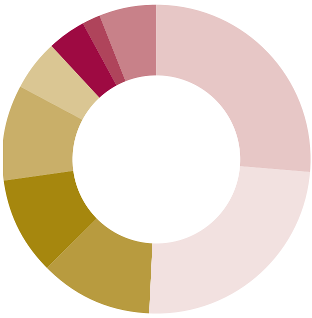
本附屬基金（「印度股票基金」）的目標是透過資本增值達致股價長期增長。該附屬基金的政策為投資於印度股票，並擬將部分或全部資產投資於Standard Life Investments GS Indian Equity (Mauritius Holdings) Limited（「附屬公司」）。附屬公司由本公司全資擁有，按照毛里求斯法例註冊成立為一家開放式投資公司。附屬公司的唯一目標是代表印度股票基金進行投資活動。附屬公司與印度股票基金的投資目標一致，且本公開說明書附錄A所載本公司的投資權力及限制將適用於附屬公司。

Fund Information　基金資料

Fund Manager 基金經理	Alistair Way
Launch Date 基金成立日期	28 Sep 2007／2007年9月28日
Domicile 基金註冊地	Luxembourg／盧森堡
Bloomberg Code 彭博代碼	STINEAU LX
Fund Currency 基金貨幣	USD／美元
Fund Size 基金總值	US$ 12.74m／12.74百萬美元
NAV (Class A) 資產淨值（A類）	US$ 8.39／8.39美元
Annual Management Fee 綜合費用	1.60%

Asset Allocation As at 2010 .5. 31
截至2010 .5. 31資產分佈

Industry Breakdown 行業分佈



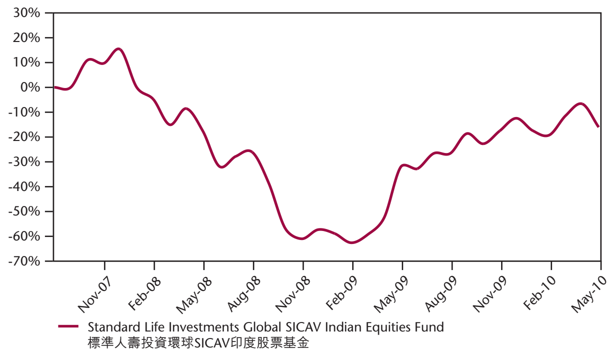
- Financials 金融 26.3%
- Industrials 工業 24.4%
- Energy 能源 11.8%
- Information Technology 10.2% 資訊科技
- Consumer Staples 10.0% 經常性消費品
- Consumer Discretionary 5.3% 非經常性消費品
- Telecoms 電訊服務 4.0%
- Materials 物料 1.9%
- Cash 現金 6.0%

Note: The percentage breakdown above may not sum to 100% due to rounding.
註：以上百分比分析可能因進位調整而不相等於100%。

Top Ten Holdings (%) 十大持股 (%)

Reliance Industries	11.61
Tata Motors	10.60
Infosys Technologies	7.60
ICICI Bank	7.31
Crompton Greaves	7.25
State Bank of India	6.67
Oil & Natural Gas	6.16
Bharti Airtel	6.11
Housing Development Finance	5.71
Suzlon	5.67
Total of the Top Ten Holdings 十大持股佔資產總值	74.69

Cumulative Performance (USD) 累積表現（美元）



Fund Performance (USD) 基金表現（美元）

	YTD 年初至2010年5月	1 month 1 個月	3 months 3 個月	6 months 6 個月	1 year 1 年	2 years 2 年	3 years 3 年	4 years 4 年	5 years 5 年	Since Launch 自成立日
Fund (%) 基金 (%)	-4.11	-10.08	3.97	1.82	23.75	1.82	N/A	N/A	N/A	-16.10

Calendar Year Performance (USD) 年度表現（美元）

	YTD 年初至2010年5月	2009	2008	2007	2006	2005
Fund (%) 基金 (%)	-4.11	100.47	-63.28	N/A	N/A	N/A

Performance figures are calculated on a share price performance -i.e. NAV-to-NAV-basis over the stated periods. (Note: this fund is single priced, there is no bid-offer spread. Prices used are for the 'A' class shares and are on a net basis which includes reinvested dividend income). Source: Standard Life Investments.
表現數字是根據所指定時期的股價表現－即資產淨值對資產淨值－而計算。（註：本基金採用單一價格，並無買賣差價。所用價格為A類股份的淨價格包括再投資的股息收入。）資料來源：標準人壽投資。

Past performance is not a guide to future returns. Investment involves risk and you may get back less than your original investment.
The Annual Management Charge is used to pay the Investment Manager, the Sub-Investment Managers, the Distributor and any appointed sub-distributor. Please refer to the prospectus for details of charges levied directly.
Standard Life Investments Global SICAV* ("SICAV"), is an umbrella type investment company with variable capital registered in Luxembourg (no. B78797) Registered Office Atrium Business Park, 31 Z.A. Bourmicht, L-8070 Betrange, Grand Duchy of Luxembourg.
*Lipper Leader Rating ranges from 5(Leader) to 1 where 5 (Leader) is the highest.
The rating does not mean the fund is guaranteed and the net asset value will not fluctuate.
This information is issued by Standard Life Investments (Hong Kong) Limited and has not been reviewed by the SFC.

過往表現並非未來表現的指引，投資會涉及風險和可能無法全數取回所有投資的金額。
每年的管理費會用於支付予投資經理、附屬投資經理、分銷商及任何指定再分銷商。有關徵收稅項資料詳情，請參閱公開說明書。
標準人壽投資環球SICAV（「SICAV」）為傘子型可變資本投資公司，於盧森堡註冊（編號B78797），註冊辦事處地址為Atrium Business Park, 31 Z.A. Bourmicht, L-8070 Betrange, Grand Duchy of Luxembourg。
Lipper Leader評級分為5 (Leader) 至1級，5 (Leader) 級為最高。此評級並不代表基金有保本成份，或基金價格不會波動。
此資料由標準人壽投資（香港）有限公司發行及未獲香港證券及期貨監察事務委員會所復審。