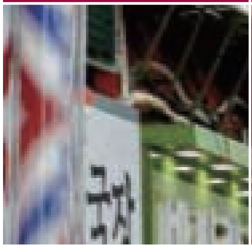
Standard Life Investments

STANDARD LIFE INVESTMENTS

Standard Life Investments Global SICAV

Euro Inflation Linked Bond Fund



標準人壽投資環球SICAV

歐元通脹掛鈎債券基金

IMPORTANT INFORMATION 重要資料

- This fund invests in fixed income and debt securities which are subject to risk that the issuer may default on interest or capital repayments.
  此基金投資於固定收益及債務證券，它的風險是取決於發行者會否違約於利息及資本償還。
- The share price can go up or down daily for a variety of reasons including changes to interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
  本基金的價格會因利率、通脹預期或個別國家的信貸品質而在每天內大幅波動。
- The value of any overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.
  任何海外資產持有的基金價值可能會因匯率波動上升和下降而影響。
- This fund may use derivatives for the purpose of meeting its investment objective. There is a risk of substantial loss.
  本基金利用衍生工具作投資用途從而達到投資目標。投資者可能會承受重大損失的風險。
- Before you invest please ensure the intermediary has explained to you that the fund is suitable for you and why it is consistent with your investment objectives.
  決定投資前，您應確保銷售中介人已向您解釋本基金適合您。
- Investors should not rely on this marketing material alone. Please read the offering documents for full details of the fund and risks involved.
  投資者不應單靠此宣傳資料而作出投資決定，請參閱發售文件以了解基金詳情及所涉風險。

As at 2010 .5. 31 Investment Objective　截至2010 .5. 31投資目標

The objective of this Sub-fund is to provide real return in Euro over longer time periods. It will do this by investing primarily in euro-denominated sovereign- corporate inflation-linked debt. The Sub-fund may also invest in conventional government bonds, investment grade corporate entities, and other interest bearing securities. On an ancillary basis, the sub-fund may hold cash and invest schemes, short term debt instruments, regularly traded money market instruments the residual maturity of which does not exceed 12 months.

本附屬基金的目標是於較長期間內提供以歐元計值的實質回報。該項基金透過主要投資於以歐元計值之主權國發行和企業的通脹掛鈎債務而實現該目標。本附屬基金亦可投資於傳統政府債券、投資級公司實體和其他孳息證券。作為輔助手段，該附屬基金可持有現金並投資於其他形式的可轉讓證券、集體投資計劃、短期債務工具、餘下到期日不超過12個月的定期交易貨幣市場票據。

Fund Information　基金資料

Fund Manager 基金經理	Jonathan Gibbs
Launch Date 基金成立日期	23 Feb 2005／2005年2月23日
Domicile 基金註冊地	Luxembourg／盧森堡
Bloomberg Code 彭博代碼	SLEILBA LX
Fund Currency 基金貨幣	Euro／歐元
Fund Size 基金總值	€ 51.90m／51.90百萬歐元
NAV (Class A) 資產淨值（A類）	€ 11.84／11.84歐元
Annual Management Fee 綜合費用	1.00%

Lipper Rating*　理栢評級*

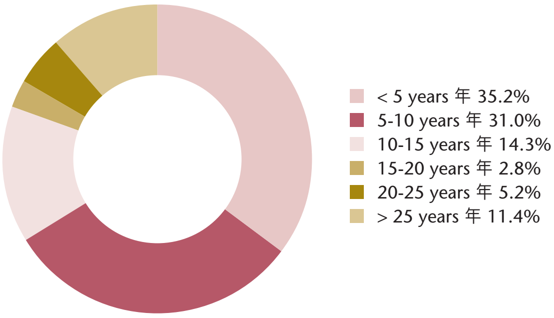
2

Preservation
保本能力

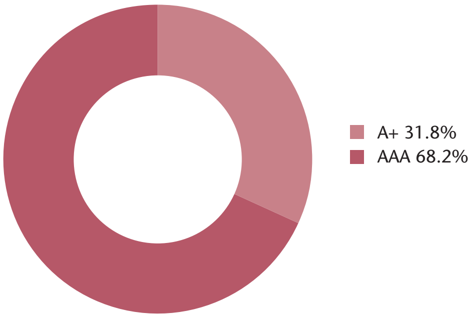
As at 31/05/2010
截至2010年05月31日

Asset Allocation As at 2010 .5. 31
截至2010 .5. 31資產分佈

Maturity Breakdown 到期年限分佈



Credit Rating Breakdown 信貸評級分佈

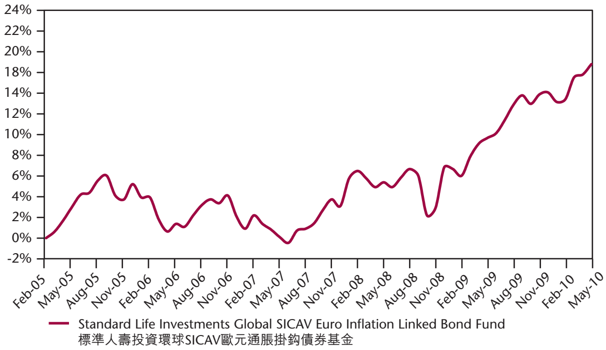


Note: The percentage breakdown above may not sum to 100% due to rounding.
註：以上百分比分析可能因進位調整而不相等於100%。

Top Ten Holdings (%) 十大持股 (%)

France 2.25% 2020	8.35
France 1.60% 2011	8.01
France 2.50% 2013	7.59
Italy 2.35% 2035	6.78
Italy 2.1% 2017	6.62
France 1% 2017	6.15
France 3.15% 2032	5.19
Italy 0.95% 2010	5.16
Germany 1.75% 2020	4.78
France 1.6% 2015	4.66
Total of the Top Ten Holdings 十大持股佔資產總值	63.29

Cumulative Performance (Euro) 累積表現（歐元）



Fund Performance (EUR) 基金表現（歐元）

	YTD 年初至2010年5月	1 month 1 個月	3 months 3 個月	6 months 6 個月	1 year 1 年	2 years 2 年	3 years 3 年	4 years 4 年	5 years 5 年	Since Launch 自成立日
Fund (%) 基金 (%)	2.60	0.94	3.23	2.78	7.05	11.80	18.28	16.65	14.62	18.40

Calendar Year Performance (EUR) 年度表現（歐元）

	YTD 年初至2010年5月	2009	2008	2007	2006	2005
Fund (%) 基金 (%)	2.60	7.35	3.97	1.08	-3.22	N/A

Performance figures are calculated on a share price performance -i.e. NAV-to-NAV-basis over the stated periods. (Note: this fund is single priced, there is no bid-offer spread. Prices used are for the 'A' class shares and are on a net basis which includes reinvested dividend income). Source: Standard Life Investments.
表現數字是根據所指定時期的股價表現－即資產淨值對資產淨值－而計算。（註：本基金採用單一價格，並無買賣差價。所用價格為A類股份的淨價格包括再投資的股息收入。）資料來源：標準人壽投資。

Past performance is not a guide to future returns. Investment involves risk and you may get back less than your original investment.
The investment returns are denominated in Euro. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/Euro exchange rate.
The Annual Management Charge is used to pay the Investment Manager, the Sub-Investment Managers, the Distributor and any appointed sub-distributor. Please refer to the prospectus for details of charges levied directly.
Standard Life Investments Global SICAV* ("SICAV"), is an umbrella type investment company with variable capital registered in Luxembourg (no. B78797) Registered Office Atrium Business Park, 31 Z.A. Bourmicht, L-8070 Betrange, Grand Duchy of Luxembourg.
*Lipper Leader Rating ranges from 5(Leader) to 1 where 5 (Leader) is the highest.
The rating does not mean the fund is guaranteed and the net asset value will not fluctuate.
This information is issued by Standard Life Investments (Hong Kong) Limited and has not been reviewed by the SFC.

過往表現並非未來表現的指引，投資會涉及風險和可能無法全數取回所有投資的金額。
投資回報以歐元計值。因此，以美元／港元計值的投資者須承擔美元／港元／歐元匯率波動的風險。
每年的管理費會用於支付予投資經理、附屬投資經理、分銷商及任何指定再分銷商。有關徵收稅項資料詳情，請參閱公開說明書。
標準人壽投資環球SICAV（「SICAV」）為傘子型可變資本投資公司，於盧森堡註冊（編號B78797），註冊辦事處地址為Atrium Business Park, 31 Z.A. Bourmicht, L-8070 Betrange, Grand Duchy of Luxembourg。
Lipper Leader評級分為5 (Leader) 至1級，5 (Leader) 級為最高。此評級並不代表基金有保本成份，或基金價格不會波動。
此資料由標準人壽投資（香港）有限公司發行及未獲香港證券及期貨監察事務委員會所復審。